



## Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.  
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243  
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

24<sup>th</sup> March, 2026

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 524816**

**Scrip Symbol: NATCOPHARM**

Dear Sir/ Madam,

**Compliance report with the requirements specified in SEBI Master Circular: SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (“SEBI Scheme Circular”)**

**Sub: Application under Regulation 37(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) for the proposed Scheme of Arrangement between Natco Pharma Limited (“NPL” or “the Demerged Company”) and Natco Crop Health Sciences Limited (“NCHSL” or “the Resulting Company”) and their respective Shareholders and Creditors**

It is hereby certified that the Scheme of Arrangement between Natco Pharma Limited (“NPL” or “the Demerged Company”) and Natco Crop Health Sciences Limited (“NCHSL” or “the Resulting Company”) and their respective Shareholders and Creditors does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Scheme Circular, including the following:

Sl. No	Reference	Particulars	Compliance status
1.	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2.	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements with SEBI Scheme circular			
a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied



## Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.  
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243  
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	We undertake to comply with the requirement specified in Para (I)(A)(3) in relation to the Scheme involving unlisted entities, as may be applicable.
c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	Not applicable.  Undertaking by the Company stating the reasons for non-applicability, certified by the auditor and duly approved by the Board of the Company is enclosed with this application.

For Natco Pharma Limited

**V.C. Nannapaneni**  
**Chairman & Managing Director**  
**DIN: 00183315**

**Chekuri Venkat Ramesh**  
**Company Secretary &**  
**Compliance Officer**

Certified that the transactions / accounting treatment provided in the draft Scheme of Arrangement between Natco Pharma Limited and Natco Crop Health Sciences Limited are in compliance with all the Accounting Standards applicable to a listed entity.

**V.C. Nannapaneni**  
**Chairman & Managing Director**  
**DIN: 00183315**

**Amit Parekh**  
**Chief Financial Officer**

Date: 24.03.2026